

OMC CELEBRATES 53RD "FOUNDATION DAY"

The 53rd 'Foundation Day' of OMC was celebrated with pomp and pageant at Rabindra Mandap on 16th May 2008. Sri Pradeep Kumar Amat, Hon'ble Minister, Steel & Mines (Independent) was the Chief Guest on the occasion. Sri Amat applauded the achievements of OMC as a State PSU and called upon all the employees to work harder to make it a global giant. Sri Sarda Prasanna Nayak, Eminent Writer, Producer & Director of Oriya Films was the Distinguished Guest. Sri S K Sarangi MD OMC was the Guest of Honour. Sri Sarangi attributed the success of OMC to the employees who have put in their best efforts to place OMC where it is today. He lauded the work force of OMC and urged upon them to make OMC one of the model mining companies to be emulated by others.

Sri J. B. Das President of the OMC Cultural Association presided over. Sri R. R. Patnaik, Gen. Secy, OMC CA read out the Secretary's Report. Sri P. K. Bose, Vice President, OMC CA gave the vote of thanks. Prizes were given to achievers in different fields and it was followed by an Oriya drama "Kapala Likhana" directed by Sri Haren Sahoo.



Hon'ble Minister, Steel & Mines (Ind)
Sri Pradeep K. Amat
addressing the august gathering

Representatives of M/s Aurobindo Construction Corpn. & M/s Kalinga Commercial Corpn. receiving the best award for highest production of Chrome Ore and Iron Ore respectively from Sri S.K. Sarangi, MD OMC & Sri JB Das President OMC CA and Sri PS Kanungo Sr. Mgr (LW) look on.

International Chess Player
Ms. Kiran Manisha Mohanty
is being felicitated by the MD.



The audience enjoying the drama 'Kapala Likhana' & 'Scenes' from the drama

OMC CELEBRATES 62ND INDEPENDENCE DAY

The 62nd Independence Day was celebrated with gusto in the OMC Corporate Office premises at Bhubaneswar. Shri A.R. Dalwai, Commissioner-cum-Secretary Steel & Mines Dept. and Chairman, OMC unfurled the tri-colour and took the salute in presence of Sri S.K. Sarangi MD OMC. Maj. K. K. Naik, Chief Security Officer conducted the proceedings along with Shri P. S. Kanungo, Sr. Manager (Welfare). The celebration concluded with chanting of the National Anthem "Jana Gana Mana" and distribution of sweets to the employees and their children who had gathered for the celebrations.



Earlier, during the day, Independence Day was also celebrated in the OMC Colony at Unit-VIII, Bhubaneswar. Sri S.K. Sarangi MD unfurled the National Flag and distributed sweets to the children. Shri A.K. Pani, G.M (P&A) was also present on the occasion.



OMC SPONSORS THE IATO CONVENTION.

The XXIV Annual Convention of Indian Association of Tour operators (IATO) was held at Hotel Swosti Plaza, Bhubaneswar from 7th Aug. to 10th August 2008. The Chief Minister of Orissa, Sri Naveen Patnaik inaugurated the Convention in presence of Mrs. Kanti Singh, Minister of State for Tourism & Culture, Govt. of India & Sri Debi Prasad Mishra, Minister (Independent) Tourism & Excise, Govt. of Orissa.



Sri Debashis Samantray, Chairman OTDC welcomed all the participants to Orissa, with its rich cultural heritage & dreamy tourist destinations. The inaugural address was given by Sri Arjun Sharma, Convention Chairman on 'Managing Growth'. Sri Vijay Thakur, President IATO gave the welcome address followed by other dignitaries, Sri S. Bannerjee, Secretary Tourism, Govt. of India, Sri Parag Gupta, Commissioner-cum-Secretary Tourism, Govt. of Orissa and finally Sri J. K. Mohanty, Chairman IATO Orissa chapter gave vote of thanks.

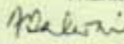
MESSAGE OF CHAIRMAN

OMC has recorded steady and positive growth over the last few years and has in particular taken advantage of the booming minerals market that visited the world since 2003. The global meltdown has negatively influenced both commodity and mineral & ore prices. The current lull in the demand for ores and minerals is expected to pass over considering that India hopes to continue to register reasonably high levels of economic growth rates generating thereby demand for various metals including steel. It is also expected that Govt. will pump and prime the economy by infusing huge investments in infrastructure sector in addition to adopting a facilitative policy framework to attract private sector capital. Hence, OMC like other professionally managed mining companies can look forward to positive times.

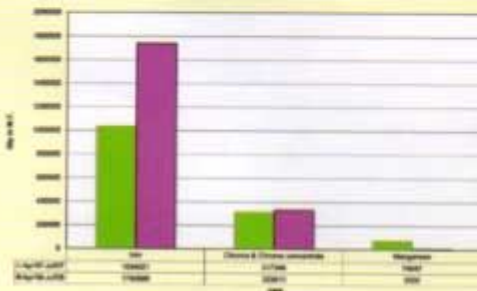


Having registered a turnover of Rs. 2000 cr. and an operational profit margin of Rs. 1200 cr. in the year 2007-08, it needs now to upgrade & modernize its infrastructure in various mines so that it is able to produce and market ores at globally competitive rates. Happily, OMC has already drawn up a Rs. 1650 cr. Infrastructure plan to be operationalized over the next five years. This is going to bring about exponential growth in OMC's production capacities besides enabling cost & quality competitive operations. OMC also foresees opportunities and as also trade across the border. The proposed "OMC Videsh" will be its external business arm to source both metallic and non metallic minerals. There is also scope for foraying into petroleum and gas sectors on the lines of Gujrat Petroleum Corporation. It is in times of gloom that a truly professional company plans for new avenues so that it can harvest the fruits of next upward cycle of business. It is towards this new hope that, we all, in the OMC need to prepare ourselves and gear up for new challenges and excitement.

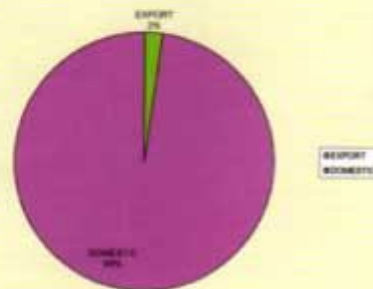
My best wishes to all colleagues and their families.

Thank You,

 Ashok M Dalwai

ORE-WISE SALES (IN M.T.) DURING APRIL'07 Vs. APRIL'08-JULY'08



SEGMENTWISE SALES FROM APRIL'08 TO JULY'08



SEMINAR ON “QUALITY MANAGEMENT” AT OMC

A two day seminar on various Quality Management models was held at the conference hall of OMC on 5th & 6th August 2008. All the Sectional Heads and Executives of Head Office attended the seminar. Mr. P. K. Bandopadhyaya, Head Consulting & New Initiatives, Balasore Alloys Ltd., Balasore made a presentation on 'Quality Management'.

He explained evolution and practices of various quality management models: Quality Management concepts and implementation (Quality measures for near perfection and methodology for eliminating defects in any process), need for identifying KPI (Key Performance Indicator), TPM (Total Productive Maintenance) for optimum utilization of resources involving total participation of employees with the goals of zero Accident, zero Breakdown, zero Customer Complaint and zero Defect, use of BSC (Balance Score Card) to translate an organisation's mission & strategy into a set of performance measures.

He also presented the success story of organizations adopting Quality Management, TPM and comparative picture of a case study of Balasore Alloys before and after implementation of TPM.

In the interactive session, participating OMC executives deliberated on different issues of the Corporation, while Mr. Bandopadhyaya answered various questions on implementing quality tools in OMC context.

CORPORATE SOCIAL RESPONSIBILITY & PERIPHERAL DEVELOPMENT

As a responsible corporate, OMC helps and donates financial assistance & sponsors to the needy individuals, organisations who would like to make it big and bring laurels to the country as a whole.

OMC has donated about Rs. 60 Lakhs upto August 2008 during 08-09 as a part of CSR. The following few names are worth mentioning.

Name of the Organisation	Purpose
Shri Keshab Swain, Green Coconut Breaker	for inclusion of his name in the Guinness World Records
Indian Medical Association, BBSR.	Celebration of Doctors' Day.
The Collector, Kendrapara	for Saham Cup-8
Ms. Kiran Manisha Mohanty, Women International Master in Chess of Orissa	Participation in the World Open Chess Championship in USA and Canada.
Shri Purna Chandra Bidika, National Powerlifter	to represent the country in World Forum
Kishora Club, Bhubaneswar	All India Subodh Memorial Flood Light football tournament
Unit-VI Athletic Association, Bhubaneswar	Sponsorship of 2nd Biju Pattnaik Gold Cup 2007 (Inter District School football tournament)
District Athletic Association, Keonjhar	for organising Saham Cup-07
The Collector, Puri	Supply of 1 lakh water pouches for distribution during Car Festival.
Confederation of Indian Industries (CII), Orissa	Support for the conference Mineral Junction - the Future Ahead
Geominetech, Bhubaneswar	Sponsorship of the annual conference in New equipment and New technology



Plantation is being under taken at Koira Region as a part of peripheral development around the Mines.

FROM THE CHIEF EDITOR'S DESK...

As OMC enters into the 2nd part of the fiscal year, the projections for the steel and other metal industries are not very encouraging. However, the slow-down in the economy notwithstanding, there is a general consensus that the domestic requirements of steel in the coming years is going to be very high. The per capita consumption of steel in India is less than 50 Kgs. Whereas in other developed countries the per capita consumption is more than 200 Kgs. While minor hiccups would always be there, the growth rate of India is likely to continue and therefore, demand for steel and other metals will continue to remain high. There is bound to be price corrections and ore prices of various minerals are likely to come to a more rational level and stabilize there.




While bracing up to tackle temporary recession I would expect the officials of OMC to take adequate measures to continue production, increase the volume of sales and also take various cost cutting measures. This is also the right time for making investment in capacity expansion as the cyclical nature of steel industries suggest that the demand for steel will bounce back within next 2 – 3 years. If all the projects that we have envisaged are on track, then we would have perfectly timed our capacity addition with the next boom in the steel market and OMC will be well poised to meet the demands of the domestic industries.

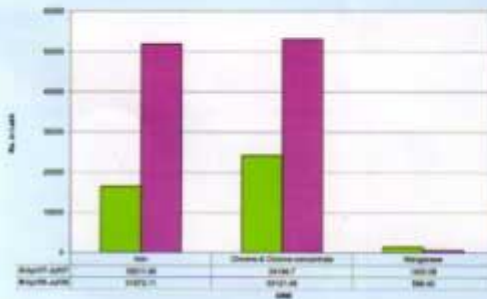
In OMC we would like to utilize the interim period for taking up massive exploration of unexplored block and do a scientific assessment of ore reserves. This would enable us to do a more scientific planning exercise and increase production after 2 – 3 years.

I would expect all of you to look forward to the coming months not as a period of gloom and despair but a period of opportunities and expansion of OMC's activities.

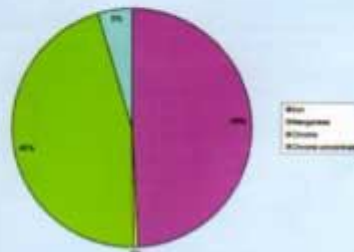
Thank You


(S.K.Sarangi)

**ORE-WISE SALES (IN LAKH) DURING
APRIL'07 -JULY'07 Vs. APRIL'08-JULY'08**



ORE-WISE SALES IN VALUE FROM APRIL'08-JULY'08



OMC SPONSORS DIAMOND JUBILEE ALL INDIA CA CONFERENCE OF ICAI

OMC has been an avid sponsor of events of social and National importance. The two day Diamond Jubilee All India CA Conference of ICAI was held at Hotel Swosti Plaza on 23rd-24th August 2008. OMC was an active participant in the above conference and donated an advertisement space highlighting the achievements and role of OMC in shaping the society as a Social Corporate Responsive Citizen. Sri S. Ram Kumar and Sri H. B. Sar, both Sr. Managers (Finance) OMC, participated in the Conference and contributed meaningfully towards the objectives.

OMC PARTICIPATES IN THE 9TH NCP COMPANY SECRETARIES AT HHI, BHUBANESWAR

The Institute organised its 9th National Conference of the Practising Company Secretaries on the theme "Be the Change You Want to Become" on August 29-30, 2008 at Bhubaneswar. The Conference was inaugurated by His Excellency Shri M. C. Bhandare, Governor, Orissa. Shri Baijayant Panda, Member of Parliament delivered the key note address. First Technical Session was chaired by Sri S.K. Sarangi IAS, MD OMC who also addressed the gathering. The expert faculty deliberated on sub-themes, namely, Creativity and Innovation - Leading to Personal Effectiveness; Nurturing and Developing the Emerging Areas of Practice; Drafting New Age Documents such as Joint Venture Agreements, Shareholders Agreements and Funding through Venture Capital/Private Equity; and Ethics in Business/Profession. About 200 delegates from all over the country attended and participated in the Conference. Sri JB Das Company Secretary OMC, participated in the conference & played an active role in the theme discussions.



FAREWELL



Sri. Rudra Ku. Samal, Peon is felicitated by Sri A.K. Patil, GM (P&A)



Farewell Meeting at H.O. presided by MD OMC

Sri Rayan Barla, Ex Security guard RO Koiria, who retired from service on 30th June, 2008 is being felicitated by a bouquet and T.V set by Sri D.K Mohanty, RM Koiria.



Sri S.N Mohanty Sr. Mgr. Geology & Sri Prafulla Ku Biswal, Dy. Mgr. Accounts are being felicitated by Sri SK Sarangi, MD OMC on their retirement.



MD VISITS BARBIL REGION

Sri S. K. Sarangi, Managing Director OMC visited the Barbil Region alongwith other senior officers of H.O. on 10th & 11th July 2008.

He inspected various mines of the Region and held a meeting with thr Regional Manager, Barbil Region Sri B. K. Behera. Sri Sarangi discussed different production related issues and performance vis-à-vis targets set. He also called upon all the employees of the Region to join him for higher productivity & profits for OMC.



Sri S.K. Sarangi, I.A.S. Managing Director on review of Barbil Region, is being appraised by Sri P.K. Bhattacharya, AGM (Min) and Sri B.K. Behera, RM of the Region.

Sri S.K. Mishra, DGM (F&E) explaining the mining plan to MD OMC in presence of senior official of HO and RM Barbil

ESTATE OFFICER REPATRIATES



Sri Debabrata Mallick, OAS has been transferred and posted as Officer on Special Duty in Administrative Reforms, GA Deptt., Govt. of Orissa.

During his tenure, he played a vital role in conducting 2nd OMC Mini Marathon 2008 successfully. He also went into all details of procedures laid down & check lists for Gandhamardan Iron Ore mines of OMC which was awarded with ISO 9001 & 14001 certificate; adding one more feather to its cap.

OMC Parivaar wishes him "Best of Luck" in his new assignment to play a new role in administrative reforms of the state.

OMC GETS A NEW ESTATE OFFICER



Sri Kshirodra Padhan, OAS has joined as the new Estate Officer & Special Officer (in charge) on 1st July 2008 in place of Sri Debabrata Mallick who was transferred after a brief stint of over a year. Sri Padhan was working as Deputy Collector, Kendrapara prior to his present assignment. He brings in rich experience of Land & Revenue with him and OMC will definitely benefit from it.

OMC parivaar welcomes Sri Padhan for a happy & eventful stay.

OMC CONGRATULATES THE FOLLOWING EXECUTIVES ON THEIR PROMOTION.

Sri D. K. Mohanty
Sri P. L. Sahoo
Sri P. K. Panigrahi
Sri S. P. Das
Sri B. Majhi
Sri B. K. Debata
Sri S. N. Sahoo

Promoted to Dy. Manager (Acct.) E-2 Gr.
-do- Dy. Manager
-do- Asst. Mgr. (Mech.) E-1 Gr.
-do- Dy. Mgr. (Civ) - E-2 Gr.
-do- Dy. Mgr. (Civ)
-do- Sr. Head Master - E-1 gr.
-do- Asst. Mgr.(Accts.) - E-1 gr.

YOUNG ACHIEVER



Sri Suraj Ranjan Prasanjit, son of Sri Sachidananda Sahoo, Sr. Acct. Gr-I has been selected for admission through (IIT-JEE) -2008 to the prestigious Indian Institute of Science Education & Research, Govt. of India, Kolkata. OMC

parivaar congratulates the young achiever and wishes him to bring laurels for his family & the country.

A NOTE FROM THE EDITOR



There was a Shepherd, his name was Santiago. He tended his sheep in the planes of Andulucia. One day while sleeping under a sycamore in an abandoned Church he saw a dream. He saw the same dream twice and decided to follow on its trial. He was told that he would find a fortune at the foot of the great Pyramid where his tear would fall.

He went to the Pyramid and started digging at that spot. A group of refugees of the tribal war came upon him. They beat him up for gold. When the boy explained about his dream, the chief laughed and said, even he had dreamt consecutively about a fortune under a great sycamore in an abandoned church in Andulucia. But he was not foolish enough to follow a stupid dream.

But the boy did not pay need to this information, went back to that very church and found a fortune.

The boy followed his dream, got his fortune saw places, learned new languages. The rebel laughed it away and became a thief.

Dream, dream big and pursue your dream. Goddess of fortune will shine on you.

Therefore, friends, we at OMC should start dreaming and make all efforts to coincide with the larger dream of OMC to make it a Global Giant in terms of Mining, Minerals & Power.

E-mail: kshirodra.padhan@gmail.com

THE FOLLOWING EXECUTIVES AND NON - EXECUTIVES RETIRED DURING MAY- AUG-2008

Name	Desig.	Place
May		
1. Albert Kerketta	JHO	Dubuna
2. N.C. Pradhan	Zamadar	JK Rd.
3. B. K. Mahapatra	Jr. Supervisor	Paradeep
4. Bhojraj Sarma	Havildar	Barbil
5. Nara Bahaduv	Havildar	Khandabandh

June		
1. Rajan Baria	S/Guard	Koira
2. Jagannath Mahanta	Havildar	Gandhamardan
3. Harish Dehuri	Gr-I	Kathpal
4. Arakhita Sethi	Pump Operator	SB Mines
5. Bijay Acharya	Sr. Weilder	Daitari
6. Golak Bihari Mohanty	Inst. Mech. Gr-I	Kaliapani

July		
1. Birat Jena	Att. Gr-I (Elec.)	Daitari
2. Dillip Mohanty	Sr. Typist	H.O.
3. N. C. Das	Asst. Mgr. (Acct.)	JK Road
4. Kulbul Kumbhar	TCO Gr-I	Sukarangi
5. Sudarsan Ojha	Mech - Gr-I	Daitari

Aug.		
1. Rama Behera	Jr. Acct.	HO
2. S. N. Mohanty	Sr. Mgr. (Geo)	HO
3. P. K. Biswal	Dy. Mgr. (Acct.)	HO
4. Bansidhar Ojha	Chairman	Daitari

OMC *parivaar* wishes a very happy, peaceful and healthy retired life for the above employees.

OBITUARY

Sri Saurav Ku. Das, Foreman Mech. and Captain of OMC Cricket Team died in a tragic road accident in Bhubaneswar. The members of OMC stand firmly behind the bereaved family. May his soul rest in peace.

Sri S. K. Sarangi MD, OMC assured all kinds of help and assistance to the family including the possibility of rehabilitation assistance.



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